

HALFORDS GROUP LIMITED

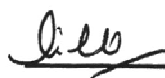
Balance Sheets

At 2nd April 2004

	Notes	Group 2004 £m	Group 2003 £m	Company 2004 £m	Company 2003 £m
Fixed assets					
Intangible assets	9	253.1	266.4	-	-
Tangible assets	10	82.5	78.8	-	-
Investments	11	-	-	0.1	0.1
		335.6	345.2	0.1	0.1
Current assets					
Stocks	12	107.1	90.3	-	-
Debtors falling due within one year	13	23.5	23.2	3.4	-
Cash at bank and in hand		25.6	45.0	16.0	-
		156.2	158.5	19.4	-
Creditors: amounts falling due within one year	14	(293.8)	(84.6)	-	-
Net current (liabilities)/assets		(137.6)	73.9	19.4	-
Total assets less current liabilities		198.0	419.1	19.5	0.1
Creditors: amounts falling due after more than one year	15	(190.2)	(424.4)	(3.1)	-
Provisions for liabilities and charges	16	(3.3)	(3.7)	-	-
Net assets		4.5	(9.0)	16.4	0.1
Capital and reserves					
Called up share capital	18	-	-	-	-
Share premium account	19	0.1	0.1	0.1	0.1
Profit and loss account	19	4.4	(9.1)	16.3	-
Equity shareholders' funds		4.5	(9.0)	16.4	0.1

The notes on pages 10 to 25 form part of these accounts.

The financial statements were approved by the Board of Directors on
and are signed on its behalf by:



Director